

Projected Budget Report

Local Unit Name: Kinross Charter Township
 Local Unit Code: 171080
 Current Fiscal Year End Date: March 31, 2019
 Fund Name: General Fund

Kinross Charter Township
171080
March 31, 2019
General Fund

	Current Budget (2018-19)	Basis for Projected amt	Projected Budget (2019-20)	
REVENUE				
TAXES	140,526	inflation factor	143,337	
PERMITS	-		-	
STATE GRANTS	452,000	calculated	471,430	Based on State revenue sharing projections.
CHARGES FOR SERVICES	2,550	inflation factor	2,601	
INTEREST & RENTALS	9,200	inflation factor	9,384	
OTHER REVENUE	8,100	calculated	6,600	Reimbursements will be less.
OTHER FINANCING SOURCES	-		-	
TOTAL REVENUE	612,376		633,352	
EXPENDITURES				
TWP TRUSTEES BUDGET	19,000	calculated	19,000	No change in elected officials' pay.
TWP SUPERVISOR'S BUDGET	32,000	calculated	32,000	No change in elected officials' pay.
ELECTIONS	2,700	calculated	1,700	Off year for elections.
ACCOUNTANT'S BUDGET	56,750	inflation factor	57,885	
ASSESSOR'S BUDGET	34,800	inflation factor	35,496	
LEGAL COUNSEL	2,500	inflation factor	2,550	
CLERK'S BUDGET	25,650	calculated	26,000	No change in elected officials' pay.
PERSONNEL SERVICES	64,325	calculated	55,940	Personnel changes caused reduced benefit costs.
BOARD OF REVIEW BUDGET	1,300	inflation factor	1,326	
TREASURER'S BUDGET	25,000	calculated	25,500	No change in elected officials' pay.
TOWNSHIP HALL	53,325	inflation factor	54,392	
CEMETERY	6,650	inflation factor	6,783	
OTHER SERVICES & CHARGES	71,013	inflation factor	72,433	
ORDINANCE ENFORCEMENT	1,000	inflation factor	1,020	
PLANNING COMMISSION BUDGET	8,250	inflation factor	8,415	
ROADS & STREETS	400	inflation factor	408	
PUBLIC RIGHTS OF WAY	5,000	calculated	4,800	No unspent METRO Act money to carry over.
SUPPLIES	4,500	inflation factor	4,590	
MAINTENANCE	2,700	inflation factor	2,754	
INSURANCE	7,420	calculated	6,400	Workers comp insurance rates are down.
CAPITAL OUTLAY	13,257	calculated	50,000	Per 5-year Capital Improvement Plan.
TOTAL EXPENDITURES	437,540		469,392	
TRANSFER OUT	273,286	calculated	270,000	Adjusted according to how much is available.
GRAND TOTAL	710,826		739,392	
NET REVENUES (EXPENDITURES)	(98,450)		(106,040)	
BEGINNING FUND BALANCE	630,012		531,562	
ENDING FUND BALANCE	531,562		425,522	

The projected revenues and expenditures for 2019-20 were calculated using an inflation factor of 2%, or using other specific known information.