

Kinross Charter Township
 Projected Budget information for
 current and subsequent year

	Current Budget (2017-18)	Basis for Projected amt	Projected Budget (2018-19)
	-----	-----	-----
REVENUE			
TAXES	137,527	inflation factor	140,278
PERMITS	-		-
STATE GRANTS	429,000	calculated	451,377
CHARGES FOR SERVICES	2,775	inflation factor	2,831
INTEREST & RENTS	6,700	inflation factor	6,834
OTHER REVENUE	7,600	calculated	8,392
OTHER FINANCING SOURCES	291,671	calculated	108,939
	-----		-----
TOTAL REVENUE	875,273		718,650
EXPENDITURES			
TWP TRUSTEES BUDGET	19,000	calculated	19,000
TWP SUPERVISOR'S BUDGET	32,000	calculated	32,000
ELECTIONS	3,500	calculated	4,000
ACCOUNTANT'S BUDGET	54,775	inflation factor	55,871
ASSESSOR'S BUDGET	26,288	inflation factor	26,814
LEGAL COUNSEL	1,000	inflation factor	1,020
CLERK'S BUDGET	26,500	inflation factor	27,030
PERSONNEL SERVICES	63,725	calculated	67,354
BOARD OF REVIEW BUDGET	1,300	inflation factor	1,326
TREASURER'S BUDGET	25,000	inflation factor	25,500
TOWNSHIP HALL	60,025	inflation factor	61,226
CEMETERY	5,300	inflation factor	5,406
OTHER SERVICES & CHARGES	52,498	inflation factor	53,548
ORDINANCE ENFORCEMENT	1,000	inflation factor	1,020
PLANNING COMMISSION BUDGET	7,850	inflation factor	8,007
ROADS & STREETS	-	calculated	-
PUBLIC RIGHTS OF WAY	9,000	calculated	4,000
SUPPLIES	5,000	inflation factor	5,100
MAINTENANCE	2,700	inflation factor	2,754
INSURANCE	7,310	calculated	7,676
CAPITAL OUTLAY	152,725	calculated	40,000
	-----		-----
TOTAL EXPENDITURES	556,496		448,650
TRANSFER OUT	318,777	calculated	270,000
	-----		-----
GRAND TOTAL	<u>875,273</u>		<u>718,650</u>

The projected revenues and expenditures for 2018-19 were calculated using an inflation factor of 2%, or using other specific known information.